

- **Life Annuity:** A life annuity form of payment provides you with a monthly payment for your lifetime. Upon your death, monthly benefit payments will cease.
- **10 Years Certain and Life Annuity:** A 10 years certain and life annuity form of payment provides you with a reduced monthly payment for your lifetime with a 10 years of monthly payments guaranteed.

Under this option, you accept a reduced benefit payable for your lifetime, but guaranteed for a minimum scheduled number of monthly payments, for instance 120 months (or 10 years). This means that if you die after retirement, but before you receive the scheduled number of monthly payments, the balance of the guaranteed payments will be paid to your beneficiary.

- **Joint and Survivor:** A joint and contingent annuitant form of payment provides you with a reduced monthly payment for your lifetime. Upon your death, monthly payments of 50%, 66.67% or 100% of the original amount will be made to your contingent annuitant. Because your contingent annuitant would receive survivor payments after your death, the relative financial effect of a joint and contingent annuitant form of payment is to reduce the monthly payments you would otherwise have received had payments been made to you as a life annuity. If you elect a joint and contingent annuitant form of payment, the actual payment amount will be determined based upon your contingent annuitant's actual age.